**NOTICE TO MENARD COUNTY PROPERTY OWNERS: ASSESSED VALUES FOR 2024**

**Valuation date (35 ILCS 200/9-95): January 1, 2024**

**Required level of Assessment (35 ILCS 200/9-145): 33.33%**

**The median level of assessments for the County: 31.42%**

**Valuation based on sales from (35 ILCS 200/1-155): 2021, 2022 & 2023.**

The Menard County Office of Assessments has completed the assessment changes and valuation studies concerning the 2024 assessment year. Per 35 ILCS 200/9-205 through 9-210, the following equalization factors have been calculated, using the sales ratio study, to be applied to all non-farmland/lots and dwellings, as well as all non-farm buildings and dwellings situated upon farm parcels, to produce an estimated countywide 3-year average sales ratio of 33.33%. These factors are applied after any assessment changes have taken effect and are used to calculate each parcel's final equalized assessed value within the County. Organized by township, the factors shall be:

Township Calculated Equalization Factor

T20NR8W 1.0744

T20NR7W 1.0744

T20NR6W 1.0744

T20NR5W 1.0744

T19NR8W 1.0744

T19NR7W 1.0744

T19NR6W 1.0744

T19NR5W 1.0744

T19NR4W 1.0744

T18NR8W 1.0744

T18NR7W 1.0432

T18NR6W 1.0562

T18NR5W 1.0744

T18NR4W 1.0744

T17NR8W 1.0744

T17NR7W 1.0744

T17NR6W 1.0744

T17NR5W 1.0744

Therefore, the equalization factors above will calculate the 2024 equalized assessed value for identified property types. The adjusted values will be subject to any further action by the Menard County Board of Review and the Illinois Department of Revenue. Any questions may be directed to the Menard County Office of Assessments at 217-632-4461.

**All farmland within Menard County and the State of Illinois are subject to Bulletin 810 and Public Act 98-0109 for the 2024 assessment year, including certified values issued by the Illinois Department of Revenue, land use updates, soil type indicators, and possible map acreage adjustments. Under 35 ILCS 200/10-115, the Farmland assessments for the 2024 assessment year will increase by 10% of the preceding year's median cropped soil productivity index as certified by the Illinois Department of Revenue with data provided by the Farmland Assessment Technical Advisory Board, resulting in a $46.87 per acre increase for each soil productivity index.**

Property other than farmland and coal is to be assessed at a 33.33% median level of Assessment based on the property's fair cash value. You may check the accuracy of your Assessment by dividing it by the median level of the Assessment. The resulting value should equal the estimated fair cash value of your property. You may be over-assessed if the resulting value exceeds your property's estimated fair cash value. You may be under-assessed if the resulting value exceeds your property's fair cash value. You may appeal your Assessment to the Board of Review.

If you believe your property's fair cash value is incorrect or the equalized assessed valuation is not uniform with comparable properties in the same neighborhood. In that case, the following steps should be taken:

1. Contact the Office of Assessments to review the Assessment.

2. If taxpayers are unsatisfied with the assessor review, they may file an assessment appeal with the Menard County Board of Review. For appeals forms, instructions, and the Board of Review's rules and procedures, call (217)632-4461 or visit <http://menardcountyil.org/elected-officials/supervisor-assessments/> for more information.

3. The final filing deadline is February 14, 2025. After this date, the Board of Review is prohibited by law from accepting property assessment complaints.

**Your property may be eligible for various homestead exemptions as provided in Section 15-165 through Section 15-175 and Section 15-180 of the Property Tax Code. For more information on exemptions, call (217)632-4461 or visit** [**https://menardcountyil.com/elected-officials/supervisor-assessments/**](https://menardcountyil.com/elected-officials/supervisor-assessments/)

Your property tax bill will be calculated as follows:

Final Equalized Assessed Value – Exemptions = Taxable Assessment.

Taxable Assessment x Current Tax Rate = Total Tax Bill.

*Thank You,*

Dawn M Kelton

Menard County Supervisor of Assessments

Menard County Office of Assessments

102 S 7th Street
Petersburg, IL 62675

217-632-4461

<https://menardcountyil.com/elected-officials/supervisor-assessments/>

email: dkelton@co.menard.il.us

Office hours are Monday-Friday, 8:00 am to 4:00 pm. Or By appointment

All equalized assessed valuations are subject to further equalization and revision by the Menard County Board of Review and equalization by the Illinois Department of Revenue. A complete list of assessments for this County for the current assessment year, except for those assessments that were changed solely by equalization as noted above, is as follows: